



QUARTERLY STATEMENT

AS OF JUNE 30, 2005

OF THE CONDITION AND AFFAIRS OF THE

AMERICAN CENTURION LIFE ASSURANCE COMPANY

NAIC Group Code 0004 (Current Period) 0004 (Prior Period) NAIC Company Code 77798 Employer's ID Number 13-2638828

Organized under the Laws of New York, State of Domicile or Port of Entry New York

Country of Domicile United States of America

Incorporated/Organized 03/04/1969 Commenced Business 10/29/1970

Statutory Home Office 20 Madison Avenue Extension, Albany, NY 12203-5326
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 20 Madison Avenue Extension, Albany, NY 12203-5326 518-452-4150
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 227 Ameriprise Financial Center, Minneapolis, MN 55474
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 20 Madison Avenue Extension, Albany, NY 12203-5326 612-671-3969
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

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OFFICERS

Name	Title	Name	Title
<u>Timothy Vernon Bechtold</u>	<u>President & CEO</u>	<u>Paul Roberts Johnston</u>	<u>Secretary</u>
<u>David Kent Stewart</u>	<u>Vice President & Controller</u>	<u>Joseph John Rao #</u>	<u>Appointed Actuary</u>

OTHER OFFICERS

<u>Gumer Cruz Alvero</u>	<u>Vice President - Annuities</u>	<u>Walter Stanley Berman</u>	<u>Vice President & Treasurer</u>
<u>Maureen Ann Buckley</u>	<u>Vice President, Chief Operating Office</u>	<u>Lorraine Rose Hart</u>	<u>Vice President - Investments</u>
<u>Michelle Marie Keeley</u>	<u>Vice President - Investments</u>	<u>Thomas William Murphy</u>	<u>Vice President - Investments</u>
<u>Balakrish Roger Natarajan</u>	<u>Vice President & Chief Actuary</u>		

DIRECTORS OR TRUSTEES

<u>Gumer Cruz Alvero</u>	<u>Timothy Vernon Bechtold</u>	<u>Maureen Ann Buckley</u>	<u>Rodney Palmer Burwell</u>
<u>Robert Ralph Grew</u>	<u>Ronald Louis Guzior</u>	<u>Jean Burhardt Keffeler</u>	<u>Thomas Ross McBurney</u>
<u>Thomas Vincent Nicolosi</u>	<u>Stephen Peckam Norman</u>	<u>Richard Marc Starr</u>	<u>Michael Reid Woodward</u>

State of Minnesota ss
County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Vernon Bechtold
President & CEO

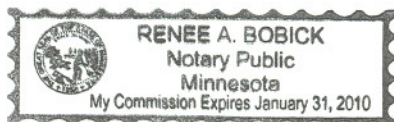
Paul Roberts Johnston
Secretary

David Kent Stewart
Vice President & Controller

Subscribed and sworn to before me this 10th day of August, 2005

Renee A. Bobick, Notary Public - Minnesota
January 31, 2010

- a. Is this an original filing? Yes [] No []
- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____



STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	514,456,259		514,456,259	530,575,191
2. Stocks:				
2.1 Preferred stocks	1,000,000		1,000,000	12,975,936
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	71,515,468		71,515,468	72,202,966
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(1,722,512)), cash equivalents (\$40,420,076) and short-term investments (\$)	38,697,563		38,697,563	5,807,603
6. Contract loans, (including \$premium notes)				
7. Other invested assets				
8. Receivables for securities	1,107,048		1,107,048	8,231
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	626,776,338		626,776,338	621,569,927
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	6,549,529		6,549,529	6,572,469
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection				
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	2,903,084		2,903,084	2,417,163
16.2 Net deferred tax asset	11,657,263	11,337,741	319,522	382,961
17. Guaranty funds receivable or on deposit	25,468		25,468	25,468
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$)	82	82		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	54,791		54,791	155,561
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	110,303	6,350	103,953	73,760
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	648,076,858	11,344,173	636,732,685	631,197,309
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	60,778,254		60,778,254	55,119,650
26. Total (Lines 24 and 25)	708,855,112	11,344,173	697,510,939	686,316,959
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)				
2301. Miscellaneous assets	110,303	6,350	103,953	73,760
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	110,303	6,350	103,953	73,760

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$577,023,659 less \$included in Line 6.3 (including \$ Modco Reserve)	579,506,654	577,023,659
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life	20,000	85,000
4.2 Accident and health		
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued—life and annuity contracts \$2,710 accident and health \$ and deposit-type contract funds \$	2,710	28,933
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	753,347	1,265,553
13. Transfers to Separate Accounts due or accrued (net) (Including \$(2,452,610) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(2,452,610)	(600,175)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(905)	80,020
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	7,624	1,208
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	7,890	(47,938)
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	4,306,450	3,887,782
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates		
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	298,350	
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	582,449,510	581,724,042
27. From Separate Accounts Statement	60,724,979	55,043,372
28. Total liabilities (Lines 26 and 27)	643,174,489	636,767,414
29. Common capital stock	1,000,000	1,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	56,600,000	56,600,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(3,263,550)	(8,050,455)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$53,275 in Separate Accounts Statement)	53,336,450	48,549,545
38. Totals of Lines 29, 30 and 37	54,336,450	49,549,545
39. Totals of Lines 28 and 38	697,510,939	686,316,959
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	26,115,290	61,547,089	93,094,765
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	17,553,436	16,242,679	33,707,217
4. Amortization of Interest Maintenance Reserve (IMR)	(106,764)	(164,088)	(318,121)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	188	162	1,968
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	559,061	294,725	754,268
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			
9. Totals (Lines 1 to 8.3)	44,121,211	77,920,567	127,240,097
10. Death benefits			
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	4,858,175	5,440,806	10,166,693
13. Disability benefits and benefits under accident and health contracts			
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	24,627,650	22,540,149	44,695,787
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	23		
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	1,282,995	32,066,338	37,381,967
20. Totals (Lines 10 to 19)	30,768,843	60,047,293	92,244,447
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	455,187	2,091,597	2,936,405
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	1,791,668	1,278,438	2,917,425
24. Insurance taxes, licenses and fees, excluding federal income taxes	499,765	16,885	315,923
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts net of reinsurance	5,006,723	11,322,484	20,916,340
27. Aggregate write-ins for deductions	64,775	65,778	140,557
28. Totals (Lines 20 to 27)	38,586,961	74,822,475	119,471,097
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,534,250	3,098,092	7,769,000
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,534,250	3,098,092	7,769,000
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,084,779	1,477,658	(38,117)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	4,449,471	1,620,434	7,807,117
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 439,737 (excluding taxes of \$ 463,950 transferred to the IMR)	(44,969)	31,617	(39,322)
35. Net income (Line 33 plus Line 34)	4,404,502	1,652,051	7,767,795
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	49,549,543	42,904,024	42,904,024
37. Net income (Line 35)	4,404,502	1,652,051	7,767,795
38. Change in net unrealized capital gains (losses)	(64,275)	(30,383)	(23,074)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(872,005)	1,429,482	(1,219,784)
41. Change in nonadmitted assets and related items	1,737,353	(1,820,795)	1,246,019
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(418,669)	(614,305)	(1,125,436)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period	23,191	(4,160)	(58,711)
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(23,191)	4,160	58,711
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,786,906	616,050	6,645,519
55. Capital and surplus, as of statement date (Lines 36 + 54)	54,336,449	43,520,074	49,549,543
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)			
2701. Purchase payment credits	64,775	65,778	140,557
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	64,775	65,778	140,557
5301. Surplus contributed to (withdrawn from) Separate Accounts	(23,191)	4,160	58,711
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(23,191)	4,160	58,711

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	26,115,290	93,094,765
2. Net investment income	18,239,139	34,885,266
3. Miscellaneous income	559,061	697,525
4. Total (Lines 1 to 3)	44,913,490	128,677,556
5. Benefits and loss related payments	28,350,848	54,862,480
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	6,859,158	20,881,601
7. Commissions, expenses paid and aggregate write-ins for deductions	3,430,749	6,124,766
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	2,010,437	3,111,329
10. Total (Lines 5 through 9)	40,651,192	84,980,176
11. Net cash from operations (Line 4 minus Line 10)	4,262,298	43,697,380
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	57,447,625	88,745,533
12.2 Stocks	12,854,221	
12.3 Mortgage loans	2,515,386	1,879,030
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		104
12.7 Miscellaneous proceeds		2,160,425
12.8 Total investment proceeds (Lines 12.1 to 12.7)	72,817,232	92,785,092
13. Cost of investments acquired (long-term only):		
13.1 Bonds	41,712,213	141,220,865
13.2 Stocks		1,000,000
13.3 Mortgage loans	1,827,888	10,543,030
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	800,492	548,149
13.7 Total investments acquired (Lines 13.1 to 13.6)	44,340,593	153,312,044
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	28,476,639	(60,526,952)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied).....	151,023	83,140
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	151,023	83,140
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	32,889,960	(16,746,432)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	5,807,601	22,554,032
19.2 End of period (Line 18 plus Line 19.1)	38,697,561	5,807,601

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance	783,991	782,469	1,134,941
3. Ordinary Individual Annuities	9,245,467	33,711,080	59,467,833
4. Credit Life (Group & Individual)			
5. Group Life Insurance	6,398	8,543	10,901
6. Group Annuities	16,871,055	27,838,369	33,631,560
7. A & H - Group			
8. A & H - Credit (Group & Individual)			
9. A & H - Other			
10. Aggregate of All Other Lines of Business			
11. Subtotal	26,906,911	62,340,461	94,245,235
12. Deposit-Type Contracts			
13. Total	26,906,911	62,340,461	94,245,235
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

No significant change

2. Accounting Changes and Corrections of Errors

During the course of preparing the current quarterly financial statements, American Centurion Life Assurance Company ("the Company" or "American Centurion Life") discovered an error in the statutory reserves, caused by inaccurate detail premium history received into the actuarial data warehouse from one of the policy administration systems. The net impact of the error was a \$2.9 million overstatement of reserves at June 30, 2005, \$2.0 million of which is attributable to prior periods, and in accordance with statement of statutory accounting principles No. 3 "Accounting Changes and Corrections of Errors", is reflected as a prior period adjustment to surplus. This reduction in reserves warranted an increase in the asset adequacy reserves at December 31, 2004 by \$2.0 million, which is also reflected as a prior period adjustment to surplus. In total, there is no impact to the Company's prior year net income or surplus as a result of these corrections.

Below is the detail of the change in the components of the reserves at December 31, 2004, as a result of these corrections:

(in millions)	<u>As reported</u>	<u>Corrected</u>	<u>Increase/(decrease)</u>
Annuity contract reserves	\$ 557.0	\$ 556.2	\$ (0.8)
Asset adequacy reserve	20.0	22.0	2.0
Aggregate reserves - Page 3, Line 1	<u>\$ 577.0</u>	<u>\$ 578.2</u>	<u>\$ 1.2</u>
Transfers to Separate Accounts due or accrued (net), Page 3, Line 13	\$ (0.6)	\$ (1.8)	\$ (1.2)
Total reserves	<u>\$ 576.4</u>	<u>\$ 576.4</u>	<u>\$ -</u>

The remaining \$0.9 million reserve reduction is reflected in the Company's current year net income.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

No significant change

6. Joint Ventures, Partnerships and Limited Liability Companies

None

7. Investment Income

No significant change

8. Derivative Instruments

None

9. Income Taxes

A. The components of the net deferred tax asset (DTA) is as follows:

	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Total of gross DTAs	\$ 11,657,263	\$ 12,529,268
Less: Total of deferred tax liabilities (DTLs)	-	34,609
Net DTA	<u>\$ 11,657,263</u>	<u>\$ 12,494,659</u>
Less: DTAs nonadmitted	11,337,741	12,111,698
Net admitted DTA	<u>\$ 319,522</u>	<u>\$ 382,961</u>
Decrease in nonadmitted DTAs	\$ (773,957)	\$ (706,127)

B. No significant change

C. Current income taxes incurred consist of the following major components for the six months ending June 30, 2005 and the twelve months ending December 31, 2004;

	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Current year expense	\$ 1,524,517	\$ 2,966,463
Prior year over-accrual of tax reserves	-	(17,523)
Capital loss carryback refund	-	(2,891,177)
Current federal income taxes incurred	<u>\$ 1,524,517</u>	<u>\$ 57,763</u>

DTAs	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Investments	\$ 1,719,243	\$ 2,240,004
Reserves	7,161,508	7,441,508
Deferred acquisition costs	2,125,227	2,195,996
Other	651,285	651,760
Total gross DTAs	<u>\$ 11,657,263</u>	<u>\$ 12,529,268</u>
Less: DTAs nonadmitted	11,337,741	12,111,698
Admitted DTAs	<u>\$ 319,522</u>	<u>\$ 417,570</u>
DTLs		
Unrealized Gains	-	34,609
Total DTLs	<u>\$ -</u>	<u>\$ 34,609</u>
Net admitted DTA	<u>\$ 319,522</u>	<u>\$ 382,961</u>

The change in net DTAs is comprised of the following:

	<u>June 30, 2005</u>	<u>December 31, 2004</u>	<u>Change</u>
Gross DTAs	\$ 11,657,263	\$ 12,529,268	\$ (872,005)
Less: Total DTLs	-	34,609	(34,609)
Net DTAs in excess of DTLs	<u>\$ 11,657,263</u>	<u>\$ 12,494,659</u>	<u>\$ (837,396)</u>
Tax effect on unrealized gains			<u>(34,609)</u>

NOTES TO FINANCIAL STATEMENTS

Change in net deferred income taxes	\$ (872,005)
-------------------------------------	--------------

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes. The significant items causing this different are as follows:

	Amount	Tax	Effective Rate
Net gains from operations before federal income taxes	\$ 5,534,249		
Capital gains	1,256,390		
Income before taxes	\$ 6,790,639	\$ 2,376,724	35.0%
<u>Permanent differences:</u>			
Amortization of IMR	106,764	37,367	0.6%
Other	(50,198)	(17,569)	(0.3)%
Total effective tax		\$ 2,396,522	35.3%
Current federal income taxes incurred		\$ 1,524,517	22.5%
Change in net deferred income taxes		872,005	12.8%
Total effective tax		\$ 2,396,522	35.3%

- E. (1) At June 30, 2005, the Company had no operating loss carryforwards. The Company has net capital loss carryforwards which expire as follows:

	Capital Loss Carryforward	Tax Effect (35%)
2009:	\$ 5,471,837	\$ 1,915,143

- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2005:	\$ 1,524,517
2004:	\$ 2,948,940
2003:	\$ 1,006,376

- F. No significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. American Centurion Life is a wholly owned subsidiary of IDS Life Insurance Company (IDS Life), which is a wholly owned subsidiary of Ameriprise Financial, Inc. (Ameriprise Financial). Prior to August 1, 2005, Ameriprise Financial was known as American Express Financial Corporation (AEFC). Ameriprise Financial is a wholly owned subsidiary of American Express Company (American Express).

Ameriprise Financial changed its name on August 1, 2005 as a consequence of the plans announced by American Express on February 1, 2005, to pursue a spin off of the businesses now being operated under the Ameriprise Financial name. The separation from American Express is expected to be completed on or after September 30, 2005, subject to certain regulatory and other approvals, including final approval by the board of directors of American Express. After the expected separation from American Express, Ameriprise Financial and its subsidiaries will no longer be affiliated with American Express. Ameriprise Financial and American Express will be independent companies, with separate public ownership, boards of directors and management.

In connection with the separation, American Express has indicated that it will provide additional capital to Ameriprise Financial of approximately \$1 billion. This capital contribution is intended to provide adequate support for Ameriprise Financial's senior debt rating on the distribution date, to allow Ameriprise Financial to have efficient access to the capital markets, and to support the current financial strength ratings of Ameriprise Financial's insurance subsidiaries.

- D. The public shareholders of American Express are the ultimate owners of American Centurion Life currently, and, immediately following the consummation of the spin-off of Ameriprise Financial to American Express's shareholders, those same public shareholders with their same proportionate interest will continue to be the ultimate owners of American Centurion Life. Ameriprise Financial will be considered the ultimate controlling party for future holding company filings.

11. Debt

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written by Managing General Agents/Third Party Administrators

Not applicable

20. September 11 Events

None

21. Other Items

None

22. Subsequent Events

None

23. Reinsurance

NOTES TO FINANCIAL STATEMENTS

No significant change

24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**
Not applicable
25. **Change in Incurred Losses and Loss Adjustment Expenses**
Not applicable
26. **Intercompany Pooling Arrangements**
Not applicable
27. **Structured Settlements**
Not applicable
28. **Health Care Receivables**
Not applicable
29. **Participating Policies**
Not applicable
30. **Premium Deficiency Reserves**
None
31. **Reserves for Life and Deposit-Type Contracts**
No significant change
32. **Analysis of Actuarial Reserves and Deposit Liabilities by Withdrawal characteristics**
No significant change
33. **Premium and Annuity Considerations Deferred and Uncollected**
Not applicable
34. **Separate Accounts**
- A. No significant change
- B. 1. Transfers to or (from) the Separate Accounts
- | | <u>June 30, 2005</u> | <u>December 31, 2004</u> |
|---|----------------------|--------------------------|
| a. Transfers to Separate Accounts | \$ 7,321,017 | \$ 20,825,994 |
| b. Transfers from Separate Accounts | 2,318,623 | 1,033,407 |
| c. Net Transfers to or (from) Separate Accounts (a) - (b) | \$ 5,002,394 | \$ 19,792,587 |
| | | |
| 2. Reconciling Adjustments | | |
| a. Transfers due to purchase payment credits | \$ (64,775) | \$ (140,557) |
| b. Contract and insurance charge | 69,104 | 64,310 |
| 3. Transfers as Reported in the Summary of Operations (Page 4, Line 26) | <u>\$ 5,006,723</u> | <u>\$ 19,716,340</u> |
35. **Loss/Loss Adjustment Expenses**
Not applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes that would require disclosure in the Notes to the Financial Statements? Yes No
- 1.2 If yes, explain:
.....
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 2.2 If yes, has the report been filed with the domiciliary state? Yes No
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/24/2000
- 7.4 By what department or departments?
.....
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No
- 8.2 If yes, give full information:
.....
- 9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 9.2 If response to 9.1 is yes, please identify the name of the bank holding company.
.....
- 9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
AMERICAN ENTERPRISE INVESTMENT SERVICES.....	MINNEAPOLIS, MN.....					Yes.....
AMERIPRISE FINANCIAL SERVICES, INC.....	MINNEAPOLIS, MN.....					Yes.....
AMERICAN EXPRESS BANK FSB.....	MINNEAPOLIS, MN.....				Yes.....	
CENTURION BANK.....	MIDVALE, UT.....				Yes.....	
SECURITIES AMERICA, INC.....	OMAHA, NE.....					Yes.....
IDS LIFE INSURANCE COMPANY.....	MINNEAPOLIS, MN.....					Yes.....
AMERICAN ENTERPRISE LIFE INSURANCE COMPANY.....	INDIANAPOLIS, IN.....					Yes.....

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$14,712

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 11.2 If yes, explain:
.....

- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

- 12.2 If yes, give full and complete information relating thereto:
.....

13. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

14. Amount of real estate and mortgages held in short-term investments:\$

- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

- 15.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Statement Value
15.21 Bonds	\$	\$
15.22 Preferred Stock	\$	\$
15.23 Common Stock	\$	\$
15.24 Short-Term Investments	\$	\$
15.25 Mortgage Loans on Real Estate	\$	\$
15.26 All Other	\$	\$
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26)	\$	\$
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above	\$	\$

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
Ameriprise Trust Company.....	50900 Ameriprise Financial Center, Minneapolis, MN. 55474	The Company is in the process of amending its custodial agreement to include new provision(s) required by the NAIC Financial Condition Examiners Handbook.....

- 17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
American Express Trust Company.....	Ameriprise Trust Company.....	08/01/2005.....	Name Change.....

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
	Ameriprise Financial, Inc.....	220 Ameriprise Financial Center, Minneapolis, MN. 55474.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

- 18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

		1
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$
1.13	Commercial Mortgages	\$71,515,468
1.14	Total Mortgages in Good Standing	<u>\$71,515,468</u>
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months	<u>\$</u>
1.4	Long-Term Mortgages Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure	<u>\$</u>
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)	\$71,515,468
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$</u>

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year		
2. Increase (decrease) by adjustment		
3. Cost of acquired		
4. Cost of additions to and permanent improvements		
5. Total profit (loss) on sales		
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		
8. Book/adjusted carrying value at end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	72,202,966	63,538,966
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	1,275,000	9,750,000
2.2. Additional investment made after acquisitions	552,888	793,030
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period	2,515,386	1,879,030
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	71,515,468	72,202,966
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	71,515,468	72,202,966
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	71,515,468	72,202,966

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	543,551,127	491,684,487
2. Cost of bonds and stocks acquired	47,048,828	142,220,865
3. Accrual of discount	264,470	495,370
4. Increase (decrease) by adjustment	(98,884)	(23,074)
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal	1,256,413	274,106
7. Consideration for bonds and stocks disposed of	75,638,463	88,745,533
8. Amortization of premium	927,232	2,355,094
9. Book/adjusted carrying value, current period	515,456,259	543,551,127
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	515,456,259	543,551,127
12. Total nonadmitted amounts		
13. Statement value	515,456,259	543,551,127

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	346,907,103	8,495,260	15,022,701	2,499,155	346,907,103	342,878,817		351,779,138
2. Class 2	135,972,612	17,892,132	19,075,743	(1,379,162)	135,972,612	133,409,839		137,092,998
3. Class 3	23,637,503	784,700	869,789	(1,424,786)	23,637,503	22,127,628		24,143,969
4. Class 4	16,720,653	1,294,964	1,965,161	(10,482)	16,720,653	16,039,974		17,559,086
5. Class 5								
6. Class 6								
7. Total Bonds	523,237,871	28,467,056	36,933,394	(315,275)	523,237,871	514,456,258		530,575,191
PREFERRED STOCK								
8. Class 1	1,000,000				1,000,000	1,000,000		1,000,000
9. Class 2	11,274,350		10,966,922	(307,428)	11,274,350			11,975,936
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	12,274,350		10,966,922	(307,428)	12,274,350	1,000,000		12,975,936
15. Total Bonds and Preferred Stock	535,512,221	28,467,056	47,900,316	(622,703)	535,512,221	515,456,258		543,551,127

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Market Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	NONE				
		XXX			

SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		23,357,373
2. Cost of short-term investments acquired		7,479,360
3. Increase (decrease) by adjustment		52,105
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments		104
6. Consideration received on disposal of short-term investments		30,888,942
7. Book/adjusted carrying value, current period		
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)		
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)		
12. Income collected during period		52,105
13. Income earned during period		52,105

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama	AL	Yes		2,013		
2. Alaska	AK	No		600		
3. Arizona	AZ	No	4,180	70,574		
4. Arkansas	AR	No		5,118		
5. California	CA	No	250,678	69,245		
6. Colorado	CO	No	363	14,441		
7. Connecticut	CT	No	37,336	159,764		
8. Delaware	DE	Yes	110	5,007		
9. District of Columbia	DC	No	42	24,710		
10. Florida	FL	No	52,057	570,030		
11. Georgia	GA	No	8,284	27,354		
12. Hawaii	HI	No		30,600		
13. Idaho	ID	No		3,000		
14. Illinois	IL	No	9,835	17,981		
15. Indiana	IN	No	628	1,050		
16. Iowa	IA	No	210	300		
17. Kansas	KS	No	67	2,750		
18. Kentucky	KY	No	2,772	700		
19. Louisiana	LA	No	965	4,770		
20. Maine	ME	No	1,265	1,624		
21. Maryland	MD	No	2,272	16,966		
22. Massachusetts	MA	No	9,573	93,645		
23. Michigan	MI	No	1,310	12,000		
24. Minnesota	MN	No	1,801	1,955		
25. Mississippi	MS	No	65	18,700		
26. Missouri	MO	No	2,152	9,197		
27. Montana	MT	No				
28. Nebraska	NE	No				
29. Nevada	NV	No	1,186	41,556		
30. New Hampshire	NH	No	658	13,110		
31. New Jersey	NJ	No	176,882	565,604		
32. New Mexico	NM	No	859	6,400		
33. New York	NY	Yes	116,486	23,887,945		
34. North Carolina	NC	No	9,105	83,747		
35. North Dakota	ND	No		350		
36. Ohio	OH	No	3,612	5,715		
37. Oklahoma	OK	No		8,000		
38. Oregon	OR	No		2,748		
39. Pennsylvania	PA	No	16,664	54,055		
40. Rhode Island	RI	No	1,027	2,460		
41. South Carolina	SC	No	8,830	27,805		
42. South Dakota	SD	No		1,947		
43. Tennessee	TN	No	4,851	61,400		
44. Texas	TX	No	8,724	33,436		
45. Utah	UT	No		2,300		
46. Vermont	VT	No	7,946	2,050		
47. Virginia	VA	No	14,565	66,481		
48. Washington	WA	No	3,550	14,875		
49. West Virginia	WV	No	126			
50. Wisconsin	WI	No	3,933	3,181		
51. Wyoming	WY	No				
52. American Samoa	AS	No				
53. Guam	GU	No				
54. Puerto Rico	PR	No	238	3,900		
55. US Virgin Islands	VI	No	284	1,500		
56. Canada	CN	No	2,854	1,000		
57. Aggregate Other Alien	OT	XXX	20,351	60,864		
58. Subtotal	(a) 3		788,696	26,116,523		
90. Reporting entity contributions for employee benefit plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		1,693			
94. Aggregate of other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX		790,389	26,116,523		
96. Plus Reinsurance Assumed	XXX					
97. Totals (All Business)	XXX		790,389	26,116,523		
98. Less Reinsurance Ceded	XXX		790,174	1,447		
99. Totals (All Business) less Reinsurance Ceded	XXX		215	26,115,076		
DETAILS OF WRITE-INS						
5701. Alien (01)	XXX		20,351	60,864		
5702.	XXX					
5703.	XXX					
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX					
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		20,351	60,864		
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX					

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....NO.....

Explanation:

1.

Bar Code:

1.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															
9999999 Totals															

EO1

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Actual Cost	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
	2 City	3 State									
722081060	RICHMOND	VA		1,275,000	05/09/2005	5.420	1,275,000			2,065,000	05/09/2005
722081055	COLUMBIA	SC		552,888	06/22/2005	6.110	2,200,000			2,800,000	07/16/2004
0599999 - Mortgages in good standing - Commercial Mortgages - All Other				1,827,888	XXX	XXX	3,475,000			4,865,000	XXX
0899999 - Total - Mortgages in Good Standing				1,827,888	XXX	XXX	3,475,000			4,865,000	XXX
9999999 Totals				1,827,888	XXX	XXX	3,475,000			4,865,000	XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												
9999999 Totals												

E02

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Number of Units and Description	Location		5 Name of Vendor	6 NAIC Designation	7 Date Acquired	8 Actual Cost	9 Amount of Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 SVO Assigned Value	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment
		3 City	4 State									
NONE												
3399999 Totals												

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												
3399999 Totals												

E03

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
BONDS									
Special Revenue & Assessment									
83162C-PN-7	SBAP.05-20E 05-20E 1 4.840% 05/01/25		05/03/2005	MERRILL LYNCH CAPITAL MARKETS		5,000,000	5,000,000		1FE
3199999 - Total - Bonds - Special Revenue						5,000,000	5,000,000		XXX
Public Utilities (unaffiliated)									
240019-BQ-1	DPL INC 5.125% 10/01/13		06/29/2005	Tax Free Exchange		2,003,002	2,000,000	27,500	2FE
629377-AQ-5	NRG ENERGY INC 144A 8.000% 12/15/13		05/13/2005	KBC FINANCIAL		102,000	100,000	3,400	4FE
95709T-AB-6	WESTAR ENERGY INC 5.150% 01/01/17		04/12/2005	Various		1,473,795	1,500,000	18,669	2FE
3899999 - Total - Bonds - Public Utilities						3,578,797	3,600,000	49,569	XXX
Industrial & Miscellaneous									
05348E-AG-4	AVALONBAY COMMUNITIES INC 6.125% 11/01/13		06/17/2005	UBS SECURITIES		2,160,580	2,000,000	17,354	2FE
055395-AA-5	BCP CRYSTAL US HOLDINGS CORP 9.625% 06/15/13		04/13/2005	Tax Free Exchange		130,955	130,000	4,101	4FE
126408-GD-9	CSX CORP 5.500% 08/01/13		04/06/2005	LEHMAN BROTHERS INC		2,559,675	2,500,000	26,736	2FE
171340-AF-9	CHURCH & DWIGHT 6.000% 12/15/12		06/28/2005	Tax Free Exchange		302,763	300,000	650	4Z
203668-AD-0	COMMUNITY HEALTH SYSTEMS INC 6.500% 12/15/13		04/15/2005	Tax Free Exchange		454,291	450,000	9,669	4FE
23330X-AE-0	DRS TECHNOLOGIES INC 6.875% 11/01/13		06/29/2005	Tax Free Exchange		104,954	100,000	1,108	4FE
23331A-AX-7	HORTON D R INC 5.375% 06/15/12		06/29/2005	CITIGROUP GLOBAL MARKETS INC		298,350	300,000		3FE
25459H-AC-9	DIRECT TV 6.375% 06/15/15		06/08/2005	BANK OF AMERICA		99,087	100,000		3FE
26882P-AQ-5	ERAC USA FINANCE COMPANY 7.350% 06/15/0		04/20/2005	MORGAN (J.P.) SECURITIES		1,083,820	1,000,000	26,542	2FE
26882P-AS-1	ERAC USA FINANCE COMPANY 5.600% 05/01/1		04/13/2005	Various		2,007,560	2,000,000		2FE
365558-AA-3	GARDNER DENVER INC 8.000% 05/01/13		04/28/2005	BEAR STERNS & CO		100,000	100,000		4FE
442488-AU-6	K HOVNANIAN ENTERPRISES INC 6.250% 01/1		04/19/2005	Tax Free Exchange		100,000	100,000	1,632	3FE
49446Q-BC-4	KIMCO REALTY CORP 4.820% 06/01/14		06/01/2005	UBS SECURITIES		3,000,000	3,000,000		2FE
521865-AJ-4	LEAR CORP 5.750% 08/01/14		04/07/2005	Tax Free Exchange		1,477,200	1,500,000	15,813	2FE
532776-AJ-0	LIN TELEVISION CORP 6.500% 05/15/13		06/16/2005	Tax Free Exchange		100,000	100,000	560	4FE
59217E-AQ-7	METROPOLITAN LIFE GLOBAL FUND I 4.500% 0		04/27/2005	DEUTSCHE BANK		997,120	1,000,000		1FE
651290-AH-1	NEWFIELD EXPLORATION CO 6.625% 09/01/14		04/04/2005	Tax Free Exchange		102,775	100,000	607	3FE
704549-AC-8	PEABODY ENERGY CORP 6.875% 03/15/13		04/21/2005	LEHMAN BROTHERS INC		104,250	100,000	783	3FE
74153W-AS-8	PRICOA GLOBAL FUNDING I 4.625% 06/25/12		06/16/2005	MERRILL LYNCH CAPITAL MARKETS		499,080	500,000		1FE
828807-BJ-5	SIMON PROPERTY GROUP L.P. 4.600% 06/15/1		06/01/2005	MORGAN STANLEY & CO		998,700	1,000,000		2FE
852060-AJ-1	SPRINT CAPITAL CORP 7.625% 01/30/11		05/06/2005	MERRILL LYNCH CAPITAL MARKETS		1,127,800	1,000,000	21,392	2FE
857689-AV-5	STATION CASINOS INC. 6.000% 04/01/12		04/28/2005	BANK OF AMERICA		49,938	50,000	267	3FE
960386-AG-5	WABTEC 6.875% 07/31/13		05/10/2005	MORGAN (J.P.) SECURITIES		30,300	30,000	590	3FE
05567M-AA-3	BNP PARIBAS 4.800% 06/24/15	F	06/17/2005	BNP SECURITIES		1,999,060	2,000,000		1FE
4599999 - Total - Bonds - Industrial, Misc.						19,888,258	19,460,000	127,804	XXX
6099997 - Total - Bonds - Part 3						28,467,055	28,060,000	177,373	XXX
6099999 - Total - Bonds						28,467,056	28,060,000	177,372	XXX
6599999 - Total - Preferred Stocks							XXX		XXX
7299999 - Total - Common Stocks							XXX		XXX
7399999 - Total - Preferred and Common Stocks							XXX		XXX
7499999 - Totals						28,467,056	XXX	177,372	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.							
BONDS																					
US Governments																					
3133X9-Y0-7...	FEDERAL HOME LOAN BANK 4.890% 12/25/16		06/25/2005	Paydown		787,036	787,036	790,203	790,203		(3,167)		(3,167)		787,036			14,314		12/25/2016	1FE
36217C-X5-0...	GOVERNMENT NATIONAL MORTGAGE A 189800 10		06/01/2005	Paydown		785	785	841	833		(48)		(48)		785			33		04/15/2017	1
362181-UN-7...	GOVERNMENT NATIONAL MORTGAGE A 238289 9		06/01/2005	Paydown		204	204	201	202		2		2		204			8		06/15/2018	1
0399999 - Bonds - U.S. Governments						788,025	788,025	791,245	791,238		(3,213)		(3,213)		788,025				14,355	XXX	XXX
Special Revenue & Assessment																					
31280F-6P-2...	FREDDIE MAC GOLD E61778 6.500% 04/01/08		06/01/2005	Paydown		16,126	16,126	16,142	16,114		12		12		16,126			444		04/01/2008	1
31283G-JJ-7...	FREDDIE MAC GOLD G00265 6.500% 06/01/14		06/01/2005	Paydown		5,692	5,692	5,243	5,330		363		363		5,692			152		06/01/2014	1
31283G-WK-9...	FREDDIE MAC GOLD G00650 7.500% 12/01/25		06/01/2005	Paydown		5,412	5,412	5,445	5,444		(33)		(33)		5,412			178		12/01/2025	1
31283H-J8-9...	FREDDIE MAC GOLD G01187 6.500% 09/01/30		06/01/2005	Paydown		91,061	91,061	90,405	90,401		660		660		91,061			2,455		09/01/2030	1
31283J-PY-1...	FREDDIE MAC GOLD G10439 6.500% 01/01/11		06/01/2005	Paydown		6,938	6,938	6,762	6,811		127		127		6,938			186		01/01/2011	1
31283J-VU-2...	FREDDIE MAC GOLD G10627 6.500% 06/01/11		06/01/2005	Paydown		10,198	10,198	10,044	10,078		120		120		10,198			274		06/01/2011	1
31287Y-WP-5...	FREDDIE MAC GOLD C71554 6.000% 09/01/32		06/01/2005	Paydown		198,791	198,791	205,718	205,794		(7,003)		(7,003)		198,791			4,483		09/01/2032	1
31288F-YP-3...	FREDDIE MAC GOLD C77018 5.500% 03/01/33		06/01/2005	Paydown		611,801	611,801	626,092	625,880		(14,079)		(14,079)		611,801			14,061		03/01/2033	1
3128CU-67-5...	FREDDIE MAC GOLD G30222 6.000% 01/01/23		06/01/2005	Paydown		370,341	370,341	379,657	379,769		(9,428)		(9,428)		370,341			9,030		01/01/2023	1
31292G-EU-6...	FREDDIE MAC GOLD C00147 8.500% 06/01/22		06/01/2005	Paydown		2,447	2,447	2,574	2,569		(122)		(122)		2,447			87		06/01/2022	1
31292G-SM-9...	FREDDIE MAC GOLD C00524 7.500% 06/01/27		06/01/2005	Paydown		1,771	1,771	1,796	1,796		(26)		(26)		1,771			56		06/01/2027	1
31292G-ST-4...	FREDDIE MAC GOLD C00530 7.500% 07/01/27		06/01/2005	Paydown		5,506	5,506	5,584	5,585		(79)		(79)		5,506			167		07/01/2027	1
31292G-T6-3...	FREDDIE MAC GOLD C00573 6.500% 12/01/27		06/01/2005	Paydown		24,156	24,156	23,869	23,868		288		288		24,156			661		12/01/2027	1
31292G-YF-7...	FREDDIE MAC GOLD C00710 5.500% 11/01/28		06/01/2005	Paydown		22,618	22,618	22,250	22,253		366		366		22,618			453		11/01/2028	1
31292H-Q4-9...	FREDDIE MAC GOLD C01375 6.500% 07/01/32		06/01/2005	Paydown		269,132	269,132	279,098	279,312		(10,180)		(10,180)		269,132			7,196		07/01/2032	1
31293D-3J-9...	FREDDIE MAC GOLD C18001 6.000% 11/01/28		06/01/2005	Paydown		44,098	44,098	43,346	43,356		743		743		44,098			1,193		11/01/2028	1
31293V-H5-4...	FREDDIE MAC GOLD C30252 7.000% 08/01/29		06/01/2005	Paydown		246	246	243	243		3		3		246			7		08/01/2029	1
31294C-TF-0...	FREDDIE MAC GOLD C35950 7.500% 01/01/30		06/01/2005	Paydown		26,065	26,065	25,609	25,602		463		463		26,065			660		01/01/2030	1
31294J-HD-3...	FREDDIE MAC GOLD E00228 6.500% 07/01/08		06/01/2005	Paydown		10,163	10,163	10,421	10,263		(100)		(100)		10,163			275		07/01/2008	1
31294J-HE-1...	FREDDIE MAC GOLD E00229 7.000% 07/01/08		06/01/2005	Paydown		5,095	5,095	5,384	5,221		(126)		(126)		5,095			150		07/01/2008	1
31294J-PT-9...	FREDDIE MAC GOLD E00434 7.000% 05/01/11		06/01/2005	Paydown		9,447	9,447	9,329	9,354		94		94		9,447			270		05/01/2011	1
31295V-UB-4...	FREDDIE MAC GOLD A00578 9.000% 10/01/20		06/01/2005	Paydown		12,479	12,479	13,102	13,066		(588)		(588)		12,479			453		10/01/2020	1
31335H-RM-7...	FREDDIE MAC GOLD C90492 6.000% 11/01/21		06/01/2005	Paydown		147,298	147,298	144,881	144,877		2,421		2,421		147,298			3,613		11/01/2021	1
31339G-SX-5...	FREDDIE MAC FHLMC 2374 CMO 2374 PE 5.50		04/01/2005	Paydown		57,945	57,945	57,555	57,806		138		138		57,945			1,062		09/15/2014	1
31346L-SZ-5...	FREDDIE MAC ARM 605036 4.444% 12/01/18		06/01/2005	Paydown		10,263	10,263	10,248	10,242		20		20		10,263			157		12/01/2018	1

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31348S-GY-4...	FREDDIE MAC ARM 785615 4.130% 07/01/26 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		304	304	302	303		.2		.2		304			.5		.07/01/2026	1
31364X-J8-6...	120087 9.000% 05 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		5,194	5,194	5,262	5,186		.8		.8		5,194			.176		.05/01/2006	1
31365D-TD-7...	124848 8.000% 05 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		6,077	6,077	6,058	6,051		.25		.25		6,077			.200		.05/01/2008	1
31365D-XC-4...	124975 7.500% 08 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		6,550	6,550	6,285	6,393		.156		.156		6,550			.202		.08/01/2008	1
31368H-E5-8...	190156 6.000% 11 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		8,538	8,538	8,527	8,520		.18		.18		8,538			.205		.11/01/2013	1
31368Y-NW-8...	201205 7.000% 01 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		5,407	5,407	5,426	5,400		.8		.8		5,407			.158		.01/01/2008	1
31369E-NR-6...	208400 7.000% 04 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		9,027	9,027	9,343	9,138		(.112)		(.112)		9,027			.287		.04/01/2008	1
31371F-EN-8...	250441 6.500% 12 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		3,372	3,372	3,259	3,291		.80		.80		3,372			.90		.12/01/2010	1
31371F-GU-0...	250511 6.500% 03 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		11,633	11,633	11,301	11,309		.324		.324		11,633			.316		.03/01/2026	1
31371F-SJ-2...	250821 7.500% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		12,340	12,340	12,309	12,309		.31		.31		12,340			.381		.02/01/2027	1
31371G-Z9-4...	251968 7.000% 09 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		15,475	15,475	15,417	15,417		.58		.58		15,475			.461		.09/01/2028	1
31371H-DU-9...	252215 6.000% 11 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		58,615	58,615	57,634	57,649		.967		.967		58,615			1,319		.11/01/2028	1
31371J-BD-5...	253036 7.000% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		16,654	16,654	16,084	16,078		.576		.576		16,654			.464		.02/01/2030	1
31373U-M4-6...	303779 6.000% 03 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		33,836	33,836	33,176	33,331		.505		.505		33,836			.834		.03/01/2011	1
313750-G3-2...	341418 6.500% 05 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		10,470	10,470	10,371	10,382		.87		.87		10,470			.249		.05/01/2011	1
31377B-XH-3...	372480 7.000% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		2,045	2,045	1,996	1,996		.49		.49		2,045			.60		.02/01/2027	1
31377T-SG-2...	386719 5.090% 12 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		16,057	16,057	16,505	16,456		(.400)		(.400)		16,057			.344		.12/01/2013	1
31378Y-FR-6...	409776 6.500% 12 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		35,395	35,395	34,893	34,892		.503		.503		35,395			.789		.12/01/2027	1
31380R-MS-1...	447769 6.500% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		78,821	78,821	78,340	78,342		.479		.479		78,821			.2,136		.02/01/2029	1
31380U-JP-4...	450370 6.500% 01 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		84,986	84,986	85,690	85,671		(.685)		(.685)		84,986			2,232		.01/01/2029	1
31382R-NZ-2...	490108 6.500% 03 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		109,760	109,760	109,269	109,271		.489		.489		109,760			3,022		.03/01/2029	1
31384B-SY-3...	519035 7.000% 10 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		1,104	1,104	1,080	1,080		.24		.24		1,104			.31		.10/01/2029	1
31384M-A5-1...	527528 7.000% 12 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		4,937	4,937	4,703	4,699		.238		.238		4,937			.144		.12/01/2029	1
31384V-P4-8...	535143 7.500% 02 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		35,898	35,898	35,230	35,223		.675		.675		35,898			1,167		.02/01/2030	1
31384V-RN-4...	535193 7.500% 03 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		13,003	13,003	12,830	12,829		.175		.175		13,003			.395		.03/01/2030	1
31385P-H5-6...	548452 6.500% 12 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		1,746	1,746	1,741	1,741		.5		.5		1,746			.47		.12/01/2028	1
31385W-V3-0...	555134 6.000% 12 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		403,979	403,979	415,530	415,455		(11,477)		(11,477)		403,979			9,662		.12/01/2032	1
31385W-VY-2...	555131 4.899% 01 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		44,170	44,170	45,464	45,265		(1,095)		(1,095)		44,170			910		.01/01/2013	1
31386V-2K-5...	575078 6.500% 05 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		188,014	188,014	186,660	186,656		1,357		1,357		188,014			4,651		.05/01/2031	1
31387F-3C-6...	583195 6.500% 05 FNMA COLLATERAL - MUNI		06/01/2005	Paydown		186,116	186,116	183,031	183,007		3,109		3,109		186,116			4,840		.05/01/2031	1

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31387J-SA-5	FNMA COLLATERAL - MUNI 585613 6.500% 05		06/01/2005	Paydown		97,148	97,148	96,555	96,554		594		594		97,148				2,770	05/01/2031	1
31391N-SY-8	FNMA COLLATERAL - MUNI 672035 6.000% 12		06/01/2005	Paydown		82,812	82,812	86,189	86,238	(3,426)			(3,426)		82,812				2,066	12/01/2032	1
31391U-PT-6	FNMA COLLATERAL - MUNI 677334 6.000% 01		06/01/2005	Paydown		151,278	151,278	157,140	157,126	(5,848)			(5,848)		151,278				3,141	01/01/2033	1
313921-D7-0	FANNIE MAE FNMA.01-59 CMO 59 0M 6.000%		06/01/2005	Paydown		494,134	494,134	491,972	492,120	2,013			2,013		494,134				12,160	06/25/2019	1
31392A-CG-1	FANNIE MAE FNMA.01-62 CMO 62 VF 6.000%		06/01/2005	Paydown		801,102	801,102	793,658	797,116	3,986			3,986		801,102				19,975	07/25/2019	1
31392X-KE-7	FREDDIE MAC FHLMC.2523 CMO 2523 GX 5.50		06/01/2005	Paydown		553,500	553,500	576,937	560,944	(7,445)			(7,445)		553,500				13,104	01/01/2012	1
31400H-WF-6	FNMA COLLATERAL - MUNI 688346 6.000% 03		06/01/2005	Paydown		170,452	170,452	177,403	177,356	(6,905)			(6,905)		170,452				5,035	03/01/2033	1
38373X-HG-4	GNMA.02-42 2002-42 AB 6.000% 12/20/29		06/01/2005	Paydown		580,730	580,730	566,462	576,420	4,310			4,310		580,730				14,536	12/20/2029	1
83162C-MN-0	SMALL BUSINESS ADMIN 2002-20J 4.750% 1		04/01/2005	Paydown		110,811	110,811	113,156	113,071	(2,261)			(2,261)		110,811				2,729	10/01/2022	1
83162C-NT-6	SMALL BUSINESS ADMIN 2004-20E 5.180% 0		05/01/2005	Paydown		126,211	126,211	126,211	126,211						126,211				3,342	05/01/2024	1FE
83162C-PE-7	SBAP.04-20L 04-20L 1 4.870% 12/01/24		06/01/2005	Paydown		168,216	168,216	168,216	168,216						168,216				3,823	12/01/2024	1FE
911760-WE-3	VENDEE MORTGAGE TRUST VENDE.99 CMO 1 2D		06/01/2005	Paydown		319,350	319,350	315,296	317,784	1,566			1,566		319,350				8,470	12/15/2026	1
3199999 - Bonds - Special Revenues						7,030,356	7,030,356	7,083,708	7,083,530		(53,183)		(53,183)		7,030,356				174,651	XXX	XXX
Public Utilities (unaffiliated)																					
240019-BP-3	DAYTON POWER AND LIGHT COMPANY 5.125% 1		06/29/2005	Tax Free Exchange		2,003,002	2,000,000	2,003,320	2,003,130		(128)		(128)		2,003,002				83,750	10/01/2013	2FE
269279-AB-1	EXCO RESOURCES INC 144A 7.250% 01/15/11		06/03/2005	WACHOVIA CAPITAL MARKETS		285,050	290,000	298,950	297,753	(569)			(569)		297,184		(12,134)	(12,134)	18,758	01/15/2011	4FE
337932-AB-3	FIRSTENERGY CORP. 6.450% 11/15/11		06/30/2005	UBS SECURITIES		1,092,650	1,000,000	1,003,030	1,002,278	(138)			(138)		1,002,139		90,511	90,511	41,388	11/15/2011	2FE
3899999 - Bonds - Public Utilities						3,380,702	3,290,000	3,305,300	3,303,161		(835)		(835)		3,302,325		78,377	78,377	143,896	XXX	XXX
Industrial & Miscellaneous																					
001192-AC-7	AGL CAPITAL CORPORATION 4.450% 04/15/13		04/18/2005	MORGAN STANLEY & CO		1,429,215	1,500,000	1,498,905	1,498,966	32			32		1,498,998		(69,783)	(69,783)	34,488	04/15/2013	2FE
02151#-AA-7	ALTO LOAN RUST 3.00% 09/26/2007		09/26/2004	Redemption		2,370					2,370		2,370		2,370					09/26/2007	2
00184A-AF-2	TIME WARNER INC 6.875% 05/01/12		04/13/2005	Various		2,216,470	2,000,000	2,248,840	2,226,158	(7,636)			(7,636)		2,218,523		(2,053)	(2,053)	63,785	05/01/2012	2FE
045184-AA-6	ASIF GLOBAL FINANCING XIX 4.900% 01/17/		05/18/2005	MORGAN STANLEY & CO		2,496,225	2,500,000	2,502,495	2,502,239	(92)			(92)		2,502,147		(5,922)	(5,922)	104,125	01/17/2013	1FE
07329U-AA-0	CRYSTAL US HOLDINGS 9.625% 06/15/14		04/13/2005	Tax Free Exchange		130,955	130,000	131,025	130,982	(26)			(26)		130,955				27,362	06/15/2014	4FE
07383F-AP-3	BSCNS.99-C1 1999-C1 A1 5.910% 02/14/31		06/01/2005	Paydown		115,291	115,291	116,400	115,566	(275)			(275)		115,291				3,384	05/01/2008	1FE
16162T-KL-9	CHASE.99-AS2 6.500% 07/25/29		06/01/2005	Paydown		759,492	759,492	705,734	743,173	16,319			16,319		759,492				23,629	07/25/2029	1FE
171340-AD-4	CHURCH & DWIGHT 6.000% 12/15/12		06/28/2005	Tax Free Exchange		302,763	300,000	302,988	302,977	(213)			(213)		302,763				9,300	12/15/2012	4FE
203668-AB-4	COMMUNITY HEALTH SYSTEMS INC 6.500% 12/		04/15/2005	Tax Free Exchange		454,291	450,000	454,500	454,474	(182)			(182)		454,291				9,669	12/15/2012	4FE
219350-AP-0	CORNING INC 5.900% 03/15/14		05/27/2005	Various		101,000	100,000	99,850	99,860	5			5		99,865		1,135	1,135	4,200	03/15/2014	3FE
23330X-AF-7	DRS TECHNOLOGIES INC 6.875% 11/01/13		06/29/2005	Tax Free Exchange		104,954	100,000	105,250	105,250	(296)			(296)		104,954				4,545	11/01/2013	4FE
298430-AB-8	EURAMAX INTERNATIONAL INC 8.500% 08/15/		06/29/2005	COMPANY TRADE		276,723	250,000	250,000	250,000						250,000		26,723	26,723	18,535	08/15/2011	4FE
346091-AU-5	FOREST OIL CORP REG'D 7.750% 05/01/14		06/08/2005	Various		320,700	300,000	321,688	319,474	(1,434)			(1,434)		318,040		2,660	2,660	13,898	05/01/2014	3FE

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
36228C-CL-5	GSMSC.98-C1 1998-C1 A3 6.135% 10/18/30		06/01/2005	Paydown		90,182	90,178	99,482	96,681		(6,499)		(6,499)		90,182				2,442	07/01/2008	1FE
364725-AC-5	GANNETT CO INC 6.375% 04/01/12		05/16/2005	MORGAN (J.P.) SECURITIES		1,092,417	1,000,000	995,493	996,511		153		153		996,660		95,760	95,760	40,371	04/01/2012	1FE
368839-FX-9	GENERAL AMERICAN TRANSPORT 7.280% 05/17/02		05/17/2005	Maturity		500,000	500,000	500,000	500,000						500,000				15,369	05/17/2005	2FE
370334-AS-3	GENERAL MILLS 6.000% 02/15/12		04/21/2005	COMPANY TRADE		761,160	714,000	711,630	712,164		64		64		712,228		48,932	48,932	29,274	02/15/2012	2FE
428040-BQ-1	HERTZ CORP 7.400% 03/01/11		05/24/2005	LEHMAN BROTHERS INC		1,000,000	1,000,000	1,041,610	1,029,861		(1,610)		(1,610)		1,028,251		(28,251)	(28,251)	54,678	03/01/2011	2FE
442488-AT-9	K HOVNANIAN ENTERPRISES INC 6.250% 01/1		04/19/2005	Tax Free Exchange		100,000	100,000	100,000	100,000						100,000				2,413	01/15/2015	3FE
480081-AG-3	JONES APPAREL GROUP INC 5.125% 11/15/14		05/05/2005	UBS SECURITIES		1,935,080	2,000,000	2,001,260	2,001,244		(52)		(52)		2,001,192		(66,112)	(66,112)	47,833	11/15/2014	2FE
49228R-AE-3	KERN RIVER FND CORP 4.893% 04/30/18		06/30/2005	Redemption 100.0000		11,000	11,000	11,000	11,000						11,000				224	04/30/2018	1FE
505447-AG-7	LABRANCHE & CO 9.500% 05/15/09		04/06/2005	CS FIRST BOSTON NZ		152,250	150,000	150,000	150,000						150,000		2,250	2,250	5,779	05/15/2009	3FE
521865-AC-9	LEAR CORP 7.960% 05/15/05		05/15/2005	Maturity		300,000	300,000	307,875	301,001		(1,001)		(1,001)		300,000				11,940	05/15/2005	2FE
521865-AH-8	LEAR CORP 5.750% 08/01/14		04/07/2005	Tax Free Exchange		1,477,200	1,500,000	1,477,080	1,477,080		120		120		1,477,200				15,813	08/01/2014	2FE
532776-AM-3	LIN TELEVISION CORP 6.500% 05/15/13		06/16/2005	Tax Free Exchange		100,000	100,000	100,000	100,000						100,000				3,810	05/15/2013	4FE
549271-AE-4	LUBRIZOL CORP 5.500% 10/01/14		06/07/2005	Various		256,849	250,000	248,348	248,380		56		56		248,436		8,413	8,413	9,507	10/01/2014	2FE
589929-ME-5	MERRILL LYNCH MORT INVEST INC 6.960% 11		06/01/2005	Paydown		71,990	71,990	72,699	71,847		143		143		71,990				2,080	09/01/2006	1FE
651290-AG-3	NEWFIELD EXPLORATION CO 6.625% 09/01/14		04/04/2005	Tax Free Exchange		102,775	100,000	102,913	102,848		(73)		(73)		102,775				4,159	09/01/2014	3FE
652482-AR-1	NEWS AMERICA INC 6.625% 01/09/08		04/20/2005	WACHOVIA CAPITAL MARKETS		1,060,860	1,000,000	1,121,000	1,093,625		(9,401)		(9,401)		1,084,223		(23,363)	(23,363)	52,632	01/09/2008	2FE
730448-AQ-0	POGO PRODUCING CO 6.625% 03/15/15		05/18/2005	Various		97,688	100,000	99,101	99,101		8		8		99,109		(1,422)	(1,422)	957	03/15/2015	3FE
744320-AE-5	PRUDENTIAL FINANCIAL INC 5.100% 09/20/1		06/16/2005	MORGAN (J.P.) SECURITIES		509,785	500,000	502,490	502,461		(83)		(83)		502,378		7,407	7,407	19,196	09/20/2014	1FE
74955W-AA-7	RH DONNELLEY CORPORATION 6.875% 01/15/1		06/01/2005	Various		168,300	165,000	166,800	166,800		(73)		(73)		166,727		1,573	1,573	4,355	01/15/2013	4FE
75040P-AG-3	RADIO ONE INC 6.375% 02/15/13		06/02/2005	LEHMAN BROTHERS INC		99,750	100,000	102,000	102,000		(78)		(78)		101,922		(2,172)	(2,172)	2,072	02/15/2013	4FE
775741-AF-8	ROLLINS TRUCK LEASING CO 7.250% 05/15/0		05/15/2005	Maturity		500,000	500,000	499,295	499,964		36		36		500,000				18,125	05/15/2005	1FE
86448#-AA-3	SUBURBAN PROPANE PARTNERS LP 7.540% 06/		04/01/2005	Redemption 0.0000					525,000											06/30/2011	2
88065N-A@-5	TENOR LOAN TRUST 3.090% 04/22/08		05/16/2005	MORGAN STANLEY & CO		3,479,639	3,000,000	3,000,000	3,391,534		88,106		88,106		3,479,639				52,979	04/22/2008	2
918437-AB-0	VIR INTERNATIONAL INC 6.875% 04/15/12		04/13/2005	BANK OF AMERICA		55,275	55,000	56,420	56,420		(58)		(58)		56,363		(1,088)	(1,088)	1,922	04/15/2012	4FE
925524-AQ-3	VIACOM INC 6.625% 05/15/11		04/08/2005	LEHMAN BROTHERS INC		1,607,910	1,500,000	1,593,825	1,578,079		(2,968)		(2,968)		1,575,111		32,799	32,799	40,854	05/15/2011	1FE
92922F-UR-7	WASHINGTON MUTUAL WAMU.04-SS 2004SS 1A2		06/01/2005	Paydown		28,092	28,092	28,382	28,360		(268)		(268)		28,092				586	04/01/2015	1FE
257561-AU-4	DOMTAR INC 7.875% 10/15/11		05/11/2005	UBS SECURITIES		1,059,720	1,000,000	1,006,315	1,004,780		(204)		(204)		1,004,576		55,144	55,144	46,156	10/15/2011	3FE
81013T-AB-7	SCOTTISH POWER PLC 5.375% 03/15/15		05/24/2005	Various		517,622	515,000	514,964	514,964						514,964		2,658	2,658	5,075	03/15/2015	2FE
87203R-AA-0	SYSTEMS 2001 A.T. LLC 6.664% 09/15/13		06/15/2005	Redemption 100.0000		51,981	51,981	54,943	54,808		(2,827)		(2,827)		51,981				1,732	09/15/2013	1FE
4599999	Bonds - Industrial and Miscellaneous					25,897,974	24,907,024	25,402,600	26,265,632		72,062		72,062		25,812,688		85,288	85,288	809,253	XXX	XXX
6099997	Bonds - Part 4					37,097,057	36,015,405	36,582,853	37,443,561		14,831		14,831		36,933,394		163,665	163,665	1,142,155	XXX	XXX
6099999	Total - Bonds					37,097,057	36,015,405	36,582,853	37,443,561		14,831		14,831		36,933,394		163,665	163,665	1,142,155	XXX	XXX

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STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
PREFERRED STOCK																					
Industrial & Miscellaneous																					
95303*-10-4...	WEST HAMPTON CDO LLC		06/24/2005	GOLDMAN SACHS & CO	12,232,643.990	11,944,091		10,954,293	11,065,806	(98,884)			(98,884)		10,966,922		977,169	977,169	514,568		RP2U
6399999	- Preferred Stocks - Industrial and Miscellaneous					11,944,091	XXX	10,954,293	11,065,806	(98,884)			(98,884)		10,966,922		977,169	977,169	514,568	XXX	XXX
6599997	- Preferred Stocks - Part 4					11,944,091	XXX	10,954,293	11,065,806	(98,884)			(98,884)		10,966,922		977,169	977,169	514,568	XXX	XXX
6599999	- Total - Preferred Stocks					11,944,091	XXX	10,954,293	11,065,806	(98,884)			(98,884)		10,966,922		977,169	977,169	514,568	XXX	XXX
7299999	- Total - Common Stocks						XXX													XXX	XXX
7399999	- Total - Preferred and Common Stocks					11,944,091	XXX	10,954,293	11,065,806	(98,884)			(98,884)		10,966,922		977,169	977,169	514,568	XXX	XXX
7499999 Totals					49,041,148	XXX	47,537,146	48,509,367	(98,884)	14,831	(84,053)		47,900,316		1,140,834		1,140,834	1,656,723	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF JUNE 30, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
02086L-UD-6	ABCP-ALPINE SECURITIZATION		06/24/2005	3.220	07/13/2005	899,034		564
313385-JL-1	FEDERAL HOME LOAN BANK		06/28/2005	3.200	07/22/2005	7,386,187		1,973
313385-KN-5	FEDERAL HOME LOAN BANK		06/30/2005	3.220	08/17/2005	9,957,961		894
313397-JH-5	FREDDIE MAC		06/21/2005	3.140	07/19/2005	3,993,720		3,489
313589-JB-0	FNMA COLLATERAL - MUNI		05/16/2005	3.000	07/13/2005	5,394,600		20,700
313589-JG-9	FNMA COLLATERAL - MUNI		05/17/2005	3.010	07/18/2005	7,289,624		27,466
36959H-U1-3	GENERAL ELECTRIC CAP CORP		06/30/2005	3.390	07/01/2005	2,500,000		235
38142T-U5-2	GOLDMAN SACHS		06/20/2005	3.150	07/05/2005	2,998,950		2,888
0199999 Total Cash Equivalents						40,420,076		58,209

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